

PASHTANY BANK
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 21, 2015

		2015	Restated 2014	Restated 2013
	NoteAfs '000'.....		
ASSETS				
Cash and balances with Da Afghanistan Bank (DAB)	5	11,835,694	11,164,300	9,023,961
Balances with other banks	6	2,604,757	2,922,066	2,785,748
Investments - net	7	141,275	133,873	132,506
Loans and advances - net	8	4,462	1,003,872	1,030,660
Property and equipment	9	863,855	876,204	890,895
Intangible assets	10	-	1,173	5,329
Investment property	11	962,183	962,228	962,228
Advance income tax		288,130	209,440	-
Other assets	12	182,053	271,744	138,810
Total assets		16,882,409	17,544,900	14,970,137
LIABILITIES				
Deposits from banks	13	972,534	828,777	3,992
Deposits from customers	14	14,908,182	15,344,022	15,121,797
Deferred tax liabilities		116,912	116,912	116,912
Other liabilities	15	128,067	205,992	228,893
Total liabilities		16,125,695	16,495,703	15,471,594
EQUITY				
Share capital	16	3,820,257	3,500,000	2,500,000
Accidental reserves	17	500,000	500,000	500,000
Legal reserves	18	466,650	466,650	466,650
Retained earnings		(4,497,843)	(3,885,103)	(4,438,807)
Exchange translation reserve		-	-	3,050
Surplus on revaluation of property and equipment		467,650	467,650	467,650
Total equity		756,714	1,049,197	(501,457)
Total equity and liabilities		16,882,409	17,544,900	14,970,137
CONTINGENCIES AND COMMITMENTS				
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The annexed notes form an integral part of the financial statements from Note 1 to 33.


 Chief Executive Officer


 Chief Financial Officer

PASHTANY BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 21, 2015

	Note	2015Afs '000'.....	2014
Interest income		471,291	458,053
Interest expense		(58,461)	(54,702)
Net interest income	20	412,830	403,351
Fee and commission income	21	72,578	48,976
Other income	22	276,415	278,247
Foreign exchange gain - net	23	34,684	5,789
Other non-interest income		311,099	284,036
Operating income		796,507	730,363
Net impairment loss on loans and advances		(924,892)	(15,801)
Employee benefit expenses	24	(153,452)	(139,037)
Depreciation	9.1	(21,979)	(25,867)
Amortization	10	(1,173)	(4,156)
Other operating expenses	25	(313,141)	(140,651)
Operating expenses		(1,414,637)	(325,512)
(LOSS) / PROFIT BEFORE TAXATION		(618,130)	410,851
Income tax expense	26	-	-
(LOSS) / PROFIT FOR THE YEAR		(618,130)	410,851
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(618,130)	410,851

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Chief Executive Officer


Chief Financial Officer

PASHTANY BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 21, 2015

		2015	2014
	Afs '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		(618,130)	410,851
Adjustments for:			
Depreciation	9.1	21,979	25,867
Amortization	10	1,173	4,156
Net impairment loss on loans and advances	8	924,892	15,801
Foreign exchange (gain) / loss	23	(34,684)	(5,789)
		295,230	450,886
(Increase) decrease in operating assets and liabilities:			
Loans and advances - net		74,518	10,987
Other assets		89,691	(132,934)
Deposits from banks		143,757	824,785
Deposits from customers		(435,840)	222,225
Other liabilities		(77,925)	(22,901)
		89,431	1,353,048
Net cash from operating activities before interest and tax			
Tax paid		(78,690)	(69,637)
Net cash from operating activities		10,741	1,283,411
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment	9.1	(9,630)	(11,390)
Investment property - adjustment		45	-
Investment made	7	(7,402)	(1,367)
Proceeds from sale of property and equipment	9.1	-	214
Net cash used in investing activities		(16,987)	(12,543)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of share capital		320,257	1,000,000
Recognition of equity investments - Net		5,390	-
Net cash used in financing activities		325,647	1,000,000
Net increase / (decrease) in cash and cash equivalents		319,401	2,270,868
Cash and cash equivalents at beginning of the year		14,086,366	11,809,709
Effect of exchange differences in cash and cash equivalents		34,684	5,789
Cash and cash equivalents at the end of the year		14,440,451	14,086,366

The annexed notes form an integral part of the financial statements from Note 1 to 33.


Chief Executive Officer


Chief Financial Officer

PASHTANY BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

	Share capital	Retained earnings	Accidental reserve	Legal reserve	Surplus on reevaluation of property and equipment	Exchange translation reserve	Total
	AFN 000						
Balance as at December 31, 2012	2,500,000	(4,102,637)	500,000	466,650	467,650	1,762	(166,575)
Comprehensive income for the year	-	(336,170)	-	-	-	-	(336,170)
Exchange gain on translation of investment in associates	-	-	-	-	-	1,288	1,288
Balance as at December 31, 2013	2,500,000	(4,438,807)	500,000	466,650	467,650	3,050	(561,457)
Balance as at December 22, 2013	2,500,000	(4,438,807)	500,000	466,650	467,650	3,050	(561,457)
Comprehensive income for the year ended	-	410,851	-	-	-	-	410,851
De-recognition of income expense	-	139,803	-	-	-	-	139,803
Transactions with owners							
Issuance of capital	1,000,000	-	-	-	-	-	1,000,000
Exchange gain transferred to retained earnings	-	3,050	-	-	-	(3,050)	-
Balance as at December 31, 2014	3,500,000	(3,885,103)	500,000	466,650	467,650	-	1,049,197
Balance as at December 22, 2014	3,500,000	(3,885,103)	500,000	466,650	467,650	-	1,049,197
Comprehensive income for the period ended	-	(618,130)	-	-	-	-	(618,130)
Transactions with owners							
Issuance of capital	320,257	-	-	-	-	-	320,257
Recognition of equity investments and adjustments	-	5,390	-	-	-	-	5,390
Balance as at December 31, 2015	3,820,257	(4,497,843)	500,000	466,650	467,650	-	756,714

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Chief Executive Officer


Chief Financial Officer

